



## Invest in our local businesses

**Support** Sirius for a better local business community

**Earn** 5% per annum on your investment for 5 years

**Backed** by the HMRC

**The Community Investment Tax Relief (CITR) scheme** is intended to stimulate private investment in disadvantaged communities by providing a tax incentive to individuals and companies who invest in Sirius for on-lending.

The tax relief scheme is available to both individuals and companies (subject to certain conditions) and is worth up to 25% of the value of the investment spread over 5 years, starting in the year the investment is made.

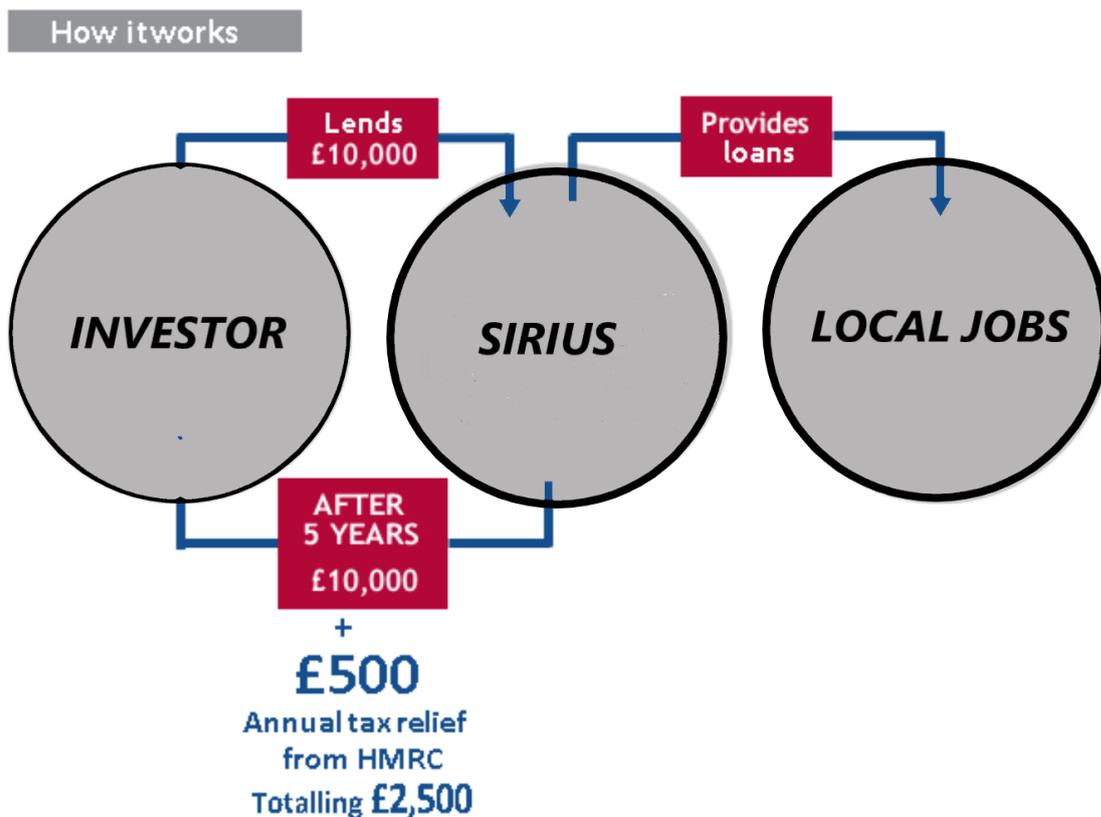
### How does Sirius's CITR Scheme work?

The CITR scheme provides a tax incentive to investors in enterprises within disadvantaged communities. It was introduced by the Government to encourage individuals and companies to invest in accredited organisations - of which Sirius is one. In fact, Sirius is one of the few accredited organisations eligible to offer this opportunity.

The tax relief is available to individuals and companies and is worth up to 25% of the value of the investment in the organisation. The relief is spread over 5 years, starting with the year in which the investment is made.

Sirius will use the money invested in its normal operations - lending to local people to set up, or expand, their own business as a means to achieve financial independence. The process at Sirius often sees our clients rebuilding their confidence and self-esteem and improving their over-all quality of life.

All lending has a risk of not getting repaid, however, the risk to investors is in Sirius failing as an entity and not the specific clients and loans. We have a proven track record, as well as mitigating risk by offering continued mentoring support from it's qualified Business Advisors.



Full details can be found at [www.hmrc.gov.uk](http://www.hmrc.gov.uk) where there is a guidance for investors who may be considering investing under the scheme and a help sheet about claiming the relief.

To find out more email [alangf@sirius-hull.co.uk](mailto:alangf@sirius-hull.co.uk)

### **Independent Advice**

This briefing provides information on the Government's Community Investment Tax Relief (CITR) Scheme applicable to Responsible Finance Institutions. It does not provide detail or advice on the application of tax relief under the scheme, or any other tax or financial advice. Sirius recommends that its investors take independent tax and financial advice. A potential investor is responsible for his/her own tax affairs and Sirius has no responsibility for such matters.